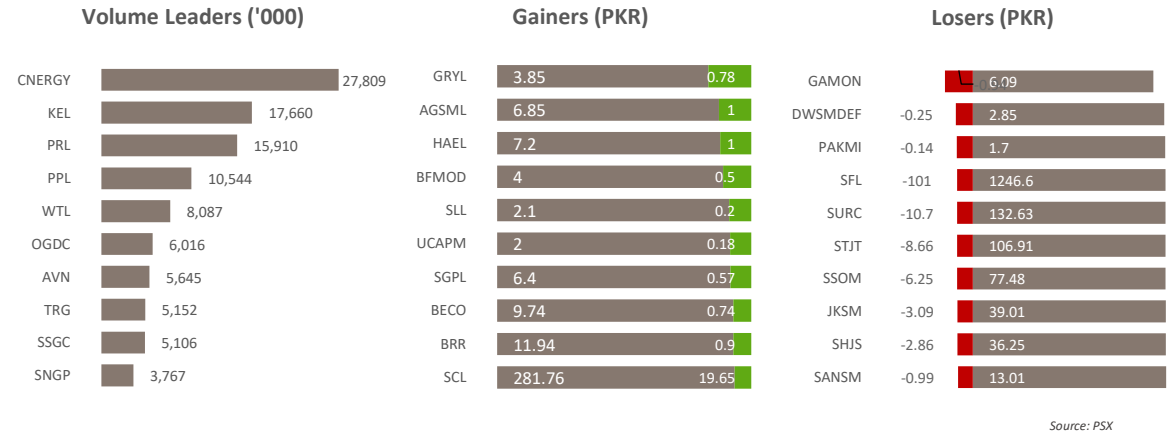


MARKET WRAP

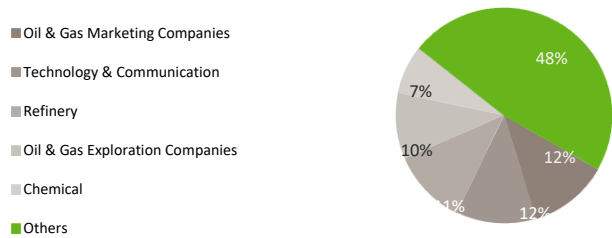
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
113 mn	▲ 0.71%	181 mn	▲ 0.31%	55 mn	▲ 0.84%	78 mn	▲ 1.51%	129 mn	▲ 0.57%
41,007.52	290.78	27,573.68	86.24	15,180.10	126.72	70,097.48	1,042.42	20,035.32	114.14

Market Summary

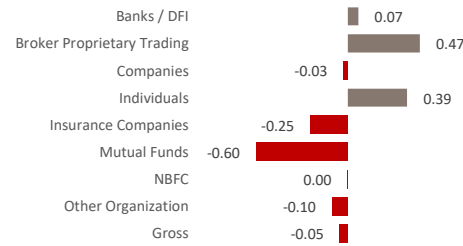
The stock market on Friday remained positive for the majority part of the day and concluded the session in the green zone amid the positive development of the expected arrival of IMF delegation to Pakistan for the ninth review of bailout programme in the coming days. The benchmark KSE-100 index made an intra-day high and low at 41,098 (381 points) and 40,684 (-32 points) respectively while closed at 41,008 by gaining 291 points. PKR in today's interbank depreciated by Rs0.02 against USD and closed at Rs227.12. The value of shares traded during the day was Rs6.791 billion. Market capitalization stood at around Rs6.509 trillion. Overall, trading volumes for the day increased to 182 million shares compared with Thursday's tally of 112 million. CENERGY was the volume leader with 27.8 million shares, gaining Rs0.27 to close at Rs4.05. It was followed by KEL with 17.7 million shares, losing Rs0.01 to close at Rs2.36, and PRL with 15.9 million shares, gaining Rs0.8 to close at Rs13.81.



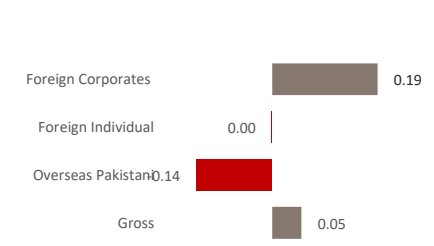
Overall Sector Turnover (%)



LIPI (USD'mn)



FIPI (USD'mn)



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.02	0.59	-0.05	-	-0.25	0.08	-0.09	0.19	-	-0.40	0.07
	Broker Proprietary Trading	-0.02	0.04	0.08	-0.01	0.29	0.01	0.01	0.11	0.01	-0.05	0.47
	Companies	0.04	-0.65	-0.02	0.00	0.49	0.12	0.04	-0.03	-0.06	0.05	-0.03
	Individuals	0.16	0.37	0.17	0.01	-0.59	-0.24	0.31	-0.17	0.06	0.31	0.39
	Insurance Companies	-0.00	0.01	-0.09	-	-0.24	0.02	0.00	0.13	-	-0.06	-0.25
	Mutual Funds	-0.18	-0.29	-0.00	-0.00	0.40	0.02	-0.44	-0.21	-0.06	0.15	-0.60
	NBFC	-	-	-	-	-0.00	-	-	-	-	-	-0.00
	Other Organization	0.02	-0.04	0.03	-	-0.07	-0.00	0.02	-0.06	-0.00	0.00	-0.10
	LIPI Total	0.00	0.03	0.11	0.00	0.03	0.02	-0.15	-0.05	-0.04	0.00	-0.05

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	-0.02	-0.00	-	0.08	-0.01	0.13	0.02	-	-0.01	0.19
	Foreign Individual	-	-	-	-	-	-	0.00	-0.00	-	-0.00	-0.00
	Overseas Pakistani	0.00	-0.01	-0.11	-0.00	-0.11	-0.01	0.03	0.03	0.04	0.01	-0.14
	Total	-0.00	-0.03	-0.11	-0.00	-0.03	-0.02	0.07	0.05	0.04	-0.00	0.05

Source: NCCPL

Friday, January 6, 2023

INSIDER TRANSACTIONS

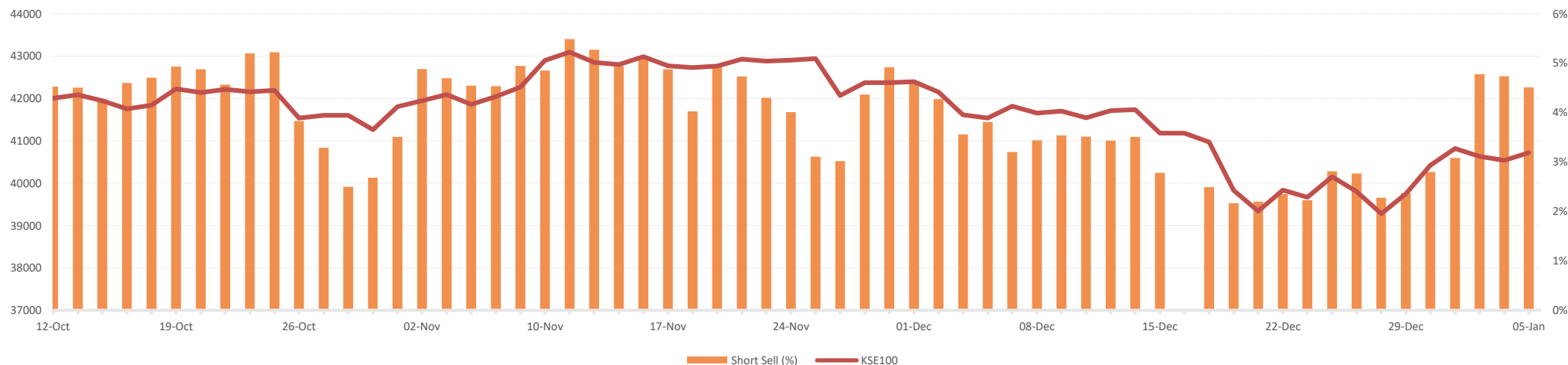


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Jan/23	MEBL	Muhammad Sharique	Executive	3,000	-	99.50	3,000	298,500

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 5 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JAN	404	64.09%	1.85%	401	0.8% ▲
ATRL-JAN	1,374	60.36%	3.22%	1,232	11.5% ▲
ASTL-JAN	116	55.64%	0.16%	88	32.6% ▲
CHCC-JAN	103	54.83%	0.09%	97	6.0% ▲
FFBL-JAN	187	49.27%	0.04%	181	3.0% ▲
PPL-JAN	1,715	48.02%	0.26%	1,541	11.2% ▲
EPCL-JAN	178	38.52%	0.06%	213	16.4% ▼
ISL-JAN	156	35.25%	0.10%	156	0.3% ▲
HUMNL-JAN	558	27.27%	0.12%	536	4.1% ▲
LOTCHEM-JAN	1,799	26.67%	0.48%	1,821	1.2% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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